

CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY

March 1, 2021

4:15 PM

IDA Board Meeting and Public Hearing
This public hearing/meeting was held in
person and by ZOOM

**Present: Chairperson Stammel, Hon. John DeFrancesco, Hon. James Casey,
Hon. William Bulnes and Hon. Raymond Stevens**

Absent: None

**Also in attendance: Counsel Paul Goldman, Auditor Al Maikels, Secretary Philip
Danaher, Esq. and CEO Jack Bonesteel**

Public: Hon. Joseph Kardash, Superintendent of Rensselaer City School District

The Public Hearing on possible modifications to the Uniform Tax Exemption Policy (UTEP) of the City of Rensselaer Industrial Development Agency was convened by the Chairperson at 4:15 PM. The Public Notice for the Hearing and proof of publication thereof was noted into the record by the Secretary. The Secretary and CEO confirmed no communications were filed by the Public relative to the possible modifications to the UTEP. Positive Comments were then accepted from the CEO and various Board Members. The Hon. Joseph Kardash then also made positive comments about the possible UTEP modifications. The Chairperson then closed the Public Hearing at 4:30 PM.

The Regular Meeting of the IDA was then called to order at 4:31 PM by Chairperson Stammel. The Public Hearing and Regular Meeting were both held in person and via ZOOM as permitted pursuant to the Governor's Executive Order No. 202.1.

I. Minutes

Minutes of the February 16, 2021 IDA Meeting were reviewed. Motion by Mr. Casey, second by Mr. DeFrancesco, to approve the Minutes as printed. Motion carried unanimously.

II. Election of Officers, Annual Meeting Resolution, Audit and PARIS report

Status reports on Audit and PARIS Report given by CEO Bonesteel and Auditor Maikels.

A discussion was had concerning establishing an official meeting schedule in the future once the necessary Reports, Audits and Budgets are filed.

A discussion was also had concerning IDA Members participating in necessary training sessions in the near future. CEO Bonesteel will advise further shortly.

III. Franciscan Apartments Matter and COGEN matter

A discussion of the status of the Franciscan Apartments and COGEN matters was had. Action may be taken at a future meeting once the re-instatement letter is received from New York State.

IV. Executive Director's Report

A discussion was had concerning the status of all Audits, Reports, PILOT Billings and Payments, as well as Budgets.

V. Financials

A discussion of financials took place as part of the Executive Director's Report. The 2020 PARIS Report must be filed by March 31, 2021. Motion by Mr. Casey, second by Mr. Stevens, to approve the CEO/Treasurer's Report. Motion carried unanimously.

VI. Old Business

None

VII. New Business

Motion by Mr. Bulnes, second by Mr. Casey, to pay \$2,240.00 to Mr. Goldman for his services on various matters on behalf of the IDA. Motion carried unanimously.

VIII. Adjournment

A motion was made by Mr. Casey, second by Mr. DeFrancesco, to adjourn the meeting at 4:50 PM. Motion carried unanimously. The Board by consensus scheduled the next meeting of the IDA for 4:15 pm on Monday, March 22, 2021.