
CITY OF RENSSELAER
INDUSTRIAL DEVELOPMENT AGENCY

May 24, 2021

4:15 PM

IDA Board Meeting and Public Hearing
This public hearing/meeting was held in
person and by ZOOM

**Present: Chairperson Stammel, Hon. John DeFrancesco, Hon. William Bulnes
and Hon. Raymond Stevens**

Absent: Hon. James Casey

**Also in attendance: Counsel Paul Goldman, Auditor Al Maikels, Secretary Philip
Danaher, Esq. and CEO Jack Bonesteel**

Public: Counsel for Franciscan Heights, L.P., Applicant

The Public Hearing on proposed deviation from the Uniform Tax Exemption Policy (UTEP) of the City of Rensselaer Industrial Development Agency was convened by the Chairperson at 4:45 PM. The Public Notice for the Hearing and proof of publication thereof was noted into the record by the CEO. The Secretary and CEO confirmed no communications were filed by the public relative to the proposed deviation from the UTEP. No comments were made at the Public Hearing. The Hon. The Chairperson then closed the Public Hearing at 4:52 PM.

The Regular Meeting of the IDA was called to order at 4:15 PM by Chairperson Stammel. The Public Hearing and Regular Meeting were both held in person and via ZOOM as permitted pursuant to the Governor's Executive Order No. 202.1.

I. Minutes

Minutes of the April 26, 2021 IDA Meeting were reviewed. Motion by Mr. DeFrancesco, second by Mr. Bulnes, to approve the Minutes as printed. Motion carried unanimously.

II. Election of Officers, Annual Meeting Resolution, Audit and PARIS report

Status reports on Audit and PARIS Report given by CEO Bonesteel and Auditor Maikels.

III. Franciscan Apartments Matter and COGEN matter

A discussion of the status of the Franciscan Apartments and COGEN matters was had.

IV. Executive Director's Report

A discussion was had concerning the status of all Audits, Reports, PILOT Billings and Payments, as well as Budgets and possible PILOTS to be filed in the future. Motion by Mr. Bulnes, second by Mr. DeFrancesco, to approve the CEO's Report. Motion carried unanimously.

V. Financials

The Treasurer then led a discussion of financials. Motion by Mr. Bulnes, second by Mr. DeFrancesco, to approve the Treasurer's Report. Motion carried unanimously.

VI. Old Business

None

VII. New Business

Motion by Mr. Bulnes, second by Mr. Stevens, to approve the update of the IDA Mission Statement presented by the CEO. Motion carried unanimously.

VIII. Adjournment

A motion was made by Mr. DeFrancesco, second by Mr. Bulnes, to adjourn the meeting at 4:42 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15 pm on Monday, June 28, 2021.