
CITY OF RENSSELAER
INDUSTRIAL DEVELOPMENT AGENCY

December 27, 2021

4:15 PM

IDA Board Meeting

This meeting was held in person and by
ZOOM

Present: Chairperson Stammel, Hon. William Bulnes and Hon. Raymond Stevens (via videoconference)

Absent: Hon. James Casey; Hon. John DeFrancesco

Also in attendance: Counsel Paul Goldman, Secretary Philip Danaher, Esq., Auditor Al Maikels and CEO Jack Bonesteel

The Regular Meeting of the IDA was called to order at 4:15 PM by Chairperson Stammel. The Regular Meeting was held in person and via ZOOM as permitted pursuant to New York State General Construction Law Section 41.

I. Minutes

Minutes of the November 22, 2021 IDA Meeting were reviewed. (No Meeting in October due to lack of quorum). Motion by Mr. Bulnes, second by Mr. Stevens, to approve the Minutes as printed. Motion carried unanimously.

II. CEO Report

Status report given per the attached agenda. Motion to approve CEO Report by Mr. Stevens, second by Mr. Bulnes. Motion carried unanimously.

III. Treasurer's Report

Status Report given per the attached agenda. Motion by Mr. Bulnes, second by Mr. Stevens, to approve the Treasurer's Report. Motion carried unanimously.

IV. Old Business

Status Report given per the attached agenda.

V. New Business

Status Report given per the attached agenda.

Motion by Mr. Bulnes, second by Mr. Stevens, to approve the 2022 IDA Budget as presented and posted. Motion carried unanimously.

Motion by Mr. Stevens, second by Mr. Bulnes, to appoint Allen F. Maikels, CPA of Maikels & Trainor, CPAs LLP, as Auditor/CPA for the City of Rensselaer IDA at his usual and customary rates (\$3,000.00) per the attached engagement letter, to prepare the 2021 Audit on behalf of the IDA. Motion carried unanimously.

Motion by Mr. Bulnes, second by Mr. Stevens, to authorize payment of the 2022 yearly dues in the amount of \$850.00 for membership of the IDA in the New York State Economic Development Council. Motion carried unanimously.

Motion by Mr. Bulnes, second by Mr. Stevens, to authorize payment in the amount of \$880.00 for the CEO and three (3) Members of the IDA to attend the Winter Conference of the New York State Economic Development Council. Motion carried unanimously.

VI. Adjournment

A motion was made by Mr. Stevens, second by Mr. Bulnes, to adjourn the meeting at 4:50 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15 pm on Monday, January 24, 2022.