
CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY

April 24, 2023

4:15 PM

IDA Board Meeting

This meeting was held in person

Board Members Present:

Chairperson Michael Stammel
Vice-Chairperson John DeFrancesco
Secretary Andrew Kretzschmar
Hon. Raymond Stevens
Hon. William Bulnes

Agency Staff in Attendance:

Jack Bonesteel - CEO/Treasurer
A. Joseph Scott, III, Esq and Shannon E. Wagner,
Esq - Special Counsels
Madeline Rizzo – Executive Assistant to CEO

Absent:

None.

The Regular Meeting of the IDA was called to order at 4:16 PM by Chairperson Stammel. The Regular Meeting was held in person as permitted pursuant to New York State General Construction Law Section 41.

I. Minutes

Minutes of the March 27, 2023, IDA Meeting were reviewed. Motion by Mr. Bulnes, second by Mr. Stevens, to approve the Minutes as printed. Motion carried unanimously.

II. CEO Report

Status report as given by the CEO.

The CEO reported that Deputy Corporation Council Jack Spath and himself worked together for a Bank Branch Development Application for the city of Rensselaer. The CEO also gave a status update on pending projects; Railroad place is planned to start construction this summer, SEQR is still needed for McManus Partners LLC project, BBL Barnett LLC project is awaiting decision of Brownfield Clean-up Credits, and Paul Bonacquisti has applied for CRIDA assistance on his potential 3.1 Million Dollar project which preliminary resolutions will have action taken upon at today's meeting.

Motion by Mr. Stevens, second by Mr. DeFrancesco, to approve the CEO Report. Motion carried unanimously.

III. Treasurer's Report

Status Report given by the Treasurer.

March Month End bank balance of \$294,080.24

Motion by Mr. Bulnes, second by Mr. DeFrancesco, to approve the Treasurer's Report.
Motion carried unanimously.

IV. Unfinished Business

None.

V. New Business

Motion by Mr. DeFrancesco, Second by Mr. Stevens, to approve Public Hearing Resolution.
Roll Call vote was taken. Motion carried unanimously.

Motion by Mr. Kretzschmar, Second by Mr. DeFrancesco to approve Preliminary SEQR
Resolution. Roll Call vote was taken. Motion carried unanimously.

Discussion of 2023 NYSEDC Annual Conference Registration/Accommodations

VI. Adjournment

A motion was made by Mr. Kretzschmar, second by Mr. Blunes, to adjourn the meeting at
4:47 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15
pm on Monday, May 22, 2023.