

CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY

March 24, 2025

4:15 PM

IDA Board Meeting

This meeting will be held in person and on Zoom.

- I.** CALL TO ORDER
- II.** APPROVAL OF MINUTES FROM MEETING OF February 24, 2025
- III.** CEO REPORT
- IV.** TREASURER'S REPORT
- V.** UNFINISHED BUSINESS
 - None
- VI.** NEW BUSINESS
 - 2024 Audit Report
 - 2024 PARIS Report
 - Authorization to pay auditor Allen F. Maikels, CPA for work done on behalf of the CRIDA in 2024
- VII.** ADJOURNMENT
 - Next meeting: Monday, April 28, 2025 at 4:15 PM

**CITY OF RENSSELAER
INDUSTRIAL DEVELOPMENT AGENCY**

Monday, February 24, 2025

The Regular Meeting of the IDA was called to order at 4:15 PM by Chairperson Stammel. The Regular Meeting was held in person as permitted pursuant to New York State General Construction Law Section 41.

Board members Present: Chairperson Stammel; Vice-Chair John DeFrancesco; Secretary Andrew Kretzschmar; Hon. Charles Hall; Hon. Raymond Stevens

Absent: None.

Staff Present: Jack Bonesteel – CEO; Madeline Rizzo - Executive Assistant

Others: Thomas Hulihan - City Planning Director

I. APPROVAL OF MINUTES FROM PREVIOUS MEETING

Minutes of the January 27, 2025, IDA Meeting were reviewed. Motion by Mr.Hall, second by Mr. Stevens, to approve the Minutes as printed. Motion carried unanimously.

II. CEO REPORT

Status report as given by the CEO.

The CEO reported that Paris Reports will be completed and submitted before March 31st Deadline. He also reported that He attend the NYSEDC Winter Conference with Chairman Stammel and Ms. Rizzo. The CEO reported that this month, Agency Staff and City Staff had meeting with Caliber Collison about their proposed re-development of the ‘Old Aldi’s Building’, Local developers, and Placer AI.

Motion by Mr. Kretzschmar, second by Mr. DeFrancesco, to approve the CEO Report. Motion carried unanimously.

III. TREASURER’S REPORT

Status Report given by the Treasurer.

December Month End TD Bank Checking Account Balance of \$74,720.30

December Month end TD Bank CD Balance of \$386,448.67

Motion by Mr. Hall, second by Mr. Stevens, to approve the Treasurer’s Report. Motion carried unanimously.

IV. UNFINISHED BUSINESS

None.

V. NEW BUSINESS

Motion by Mr Hall, second by Mr. DeFrancesco to approve Reimbursement of \$405.09 to Andrew Kretzschmar for Annual website (Wix.com) fees. Voice Vote was Taken. Motion Passed unanimously.

VI. ADJOURNMENT

A motion was made by Mr. Kretzschmar, second by Mr. Hall to adjourn the meeting at 4:56 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15 pm on Monday, March 24, 2025.