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# CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY

March 25, 2024

4:15 PM

IDA Board Meeting

This meeting to be held via Zoom and in-person

- I.** Call to Order
- II.** Approval of Minutes for Meeting of February 26, 2024
- III.** CEO Report
- IV.** Treasurer's Report
- V.** Unfinished Business

Retail Enterprise Attraction Discussion:

- Location Analytics Software
- Small Project Forms
- UTEP Schedule Idea

- VI.** New Business

2023 PARIS Report/Audit Report Review

- VII.** Adjournment  
Next meeting: Monday, April 22, 2024 at 4:15 PM

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# CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY

February 26, 2024

4:15 PM

IDA Board Meeting

This meeting was held in person

**Board Members Present:**

Chairperson Michael Stammel

Secretary Andrew Kretzschmar

Hon. Raymond Stevens

**Absent:**

Vice-Chairperson John DeFrancesco

Hon. William Bulnes

**Agency Staff in Attendance:**

Jack Bonesteel - CEO/Treasurer

Shannon E. Wagner, Esq - Special Agency Counsel

Madeline Rizzo – Executive Assistant

The Regular Meeting of the IDA was called to order at 4:16 PM by Chairperson Stammel. The Regular Meeting was held in person as permitted pursuant to New York State General Construction Law Section 41.

**I. Minutes**

Minutes of the January 22, 2023, IDA Meeting were reviewed. Motion by Mr. Stevens, second by Mr. Kretzschmar, to approve the Minutes as printed. Motion carried unanimously.

**II. CEO Report**

Status report as given by the CEO.

The CEO reported that the project cost for the BBL Barnett LLC Project increased and that the CRIDA would be acting today with a new Resolution. HE thanked CRIDA Legal counsel for their assistance in facilitating a new Resolution. The project is set to close in March. The CEO also reported that the CRIDA Board Chairman, CEO and Executive Assistant attended NYSEDC Conference.

Motion by Mr. Kretzschmar, second by Mr. Second, to approve the CEO Report. Motion carried unanimously.

**III. Treasurer's Report**

Status Report given by the Treasurer.

January Month End TD Bank Checking Balance of \$86,217.16.

January Month end TD Bank CD Balance of \$173,156.13.

Motion by Mr. Stevens, second by Mr. Kretzschmar, to approve the Treasurer's Report.  
Motion carried unanimously.

**IV. Unfinished Business**

None.

**V. New Business**

Motion by Mr. Stammel, Second by Mr. Kretzschmar, to approve Resolution No. 0224-1:  
Amended Approving Resolution – BBL Barnett LLC Project. Voice vote was taken. Motion  
Carried Unanimously.

Motion by Mr. Stevens, second by Mr. Kretzschmar, to approve Reimbursement to Phil  
Danaher, Esq., for Wix.com Subscription for total amount of \$374.77. Voice vote was taken.  
Motion Carried unanimously.

Retail Enterprise Attraction discussion:

- Location Analytics Software
- Small Projects Forms
- UTEP Schedule Idea

**VI. Adjournment**

A motion was made by Mr. Kretzschmar, second by Mr. Stevens, to adjourn the meeting at  
4:37 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15  
pm on Monday, March 25, 2024.