

**CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY**  
**COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY**

Pursuant to and in accordance with Sections 856 and 895-j of the General Municipal Law of the State of New York, the members of the board of the City of Rensselaer Industrial Development Agency (the “Board”) shall serve without salary at the pleasure of the governing body of the City of Rensselaer, New York (the “County”) but may be reimbursed for reasonable expenses incurred in the performance of Agency duties at the approval of the Board.

The officers, employees and agents of the Agency shall serve at the pleasure of the Agency at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Agency duties at the approval of the Board.

The members of the Board and officers of the Agency shall be available as required to perform the operations of the Agency and as set forth within the By-Laws of the Agency, as may be amended, restated or revised by the Board from time to time. Said members and officers of the Agency shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Agency and any other directives of the Board relating to same.

Approved and adopted this \_\_\_\_ day of \_\_\_\_ 20\_\_\_\_.