

Budget Report for City of Rensselaer Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 12/29/2020

Status: CERTIFIED

Certified Date: 12/29/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$3,000.00	\$3,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$491,861.00	\$0.00	\$185,000.00	\$187,500.00	\$187,500.00	\$195,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$4,511.00	\$1,800.00	\$2,000.00	\$2,000.00	\$20,000.00	\$2,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$499,372.00</b>	<b>\$4,800.00</b>	<b>\$212,000.00</b>	<b>\$214,500.00</b>	<b>\$232,500.00</b>	<b>\$222,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$22,865.00	\$2,900.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$491,861.00	\$0.00	\$185,000.00	\$187,500.00	\$187,500.00	\$195,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$514,726.00</b>	<b>\$2,900.00</b>	<b>\$230,000.00</b>	<b>\$232,500.00</b>	<b>\$232,500.00</b>	<b>\$240,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$15,354.00)</b>	<b>\$1,900.00</b>	<b>(\$18,000.00)</b>	<b>(\$18,000.00)</b>	<b>\$0.00</b>	<b>(\$18,000.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://rensselaer.ny.gov/City-Departments/planning-building-and-zoning/industrial-development-agency>

**Additional Comments**