

**CITY OF RENSSELAER
INDUSTRIAL DEVELOPMENT AGENCY**

February 16, 2021

4:15 PM

IDA Board Meeting

This meeting was held in person and by
ZOOM

Present: Chairperson Stammel, Hon. John Defrancesco, and Hon. Raymond Stevens

Absent: Hon. James Casey and Hon. William Bulnes

Also in attendance: Counsel Paul Goldman, Auditor Al Maikels, Secretary Philip Danaher, Esq. and CEO Jack Bonesteel

The Meeting was called to order at 4:15 PM by Chairperson Stammel. The meeting was being held in person and via ZOOM as permitted pursuant to the Governor's Executive Order No. 202.1.

I. Minutes

Minutes of the January 25,2021 IDA Meeting were reviewed. Motion by Mr. Defrancesco, second by Mr. Stevens, to approve the Minutes as printed. Motion carried unanimously.

II. Election of Officers, Annual Meeting Resolution, Audit and PARIS report

Status reports on Audit and PARIS Report given by CEO Bonesteel and Auditor Maikels.

A discussion was had concerning establishing an official meeting schedule in the future once the necessary Reports, Audits and Budgets are filed.

A discussion was also had concerning IDA Members participating in necessary training sessions in the near future. CEO Bonesteel will advise further shortly.

III. Franciscan Apartments Matter and COGEN matter

A discussion of the status of the Franciscan Apartments and COGEN matters was had. Action may be taken at a future meeting.

IV. Executive Director's Report

Significant progress has been made on finding old records, with the assistance of Mr. Maikels and Mr. Goldman. A discussion was had concerning the status of all Audits, Reports, PILOT Billings and Payments, as well as Budgets.

V. Financials

A discussion of financials took place as part of the Executive Director's Report.

VI. Old Business

None

VII. New Business

Motion by Chairman Stammel, second by Mr. Stevens, to pay \$50.00 to Web Designer Ron Gill for his assistance in setting up the IDA Website, and \$298.00 to the Secretary to reimburse him for paying the WIX hosting fees for one year for the IDA Website. Motion carried unanimously.

VIII. Adjournment

A motion was made by Mr. Stevens, second by Mr. Defrancesco, to adjourn the meeting at 4:50 PM. Motion carried unanimously. The Board by consensus scheduled the next meeting of the IDA for 4:30pm on Monday, March 1, 2021, immediately after conclusion of the Public Hearing on the possible UTEP modifications.