

**City of Rensselaer Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
DYWER, DANIEL J	1/1/2007	Pleasure of Authority	Yes
HILSTRO, GENE	1/1/2007	Pleasure of Authority	Yes
FELTS, ALBERTINE	1/1/2007	Pleasure of Authority	Yes
JACKSON, PATRICIA	1/1/2007	Pleasure of Authority	Yes
ADALIAN, HARRY	1/1/2007	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$105,099
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$105,099

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$105,099

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Liabilities

Current Liabilities

Accounts payable	\$2,100
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$2,100

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$2,100

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$102,999

Total Net Assets \$102,999

Total Liabilities & Net Assets \$105,099

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**SUMMARY STATEMENT OF REVENUES,
 EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$5,000
<i>Total Operating Revenue</i>	\$5,000

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$0
<i>Operating Income (Loss)</i>	\$5,000

Nonoperating Revenues

Investment earnings	\$129
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$129

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$4,696
<i>Total Nonoperating Expenses</i>	\$4,696

Income (Loss) Before Contributions **\$433**

Capital Contributions **\$0**

Change in net assets **\$433**

Net assets, (deficit) beginning of year **\$102,566**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$102,999**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

This authority has indicated is had no active IDA projects.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.