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**CITY OF RENSSELAER  
INDUSTRIAL DEVELOPMENT AGENCY**

May 22, 2023

4:15 PM

IDA Board Meeting

This meeting to be held via Zoom and in-person

- I.** Call to Order
  
- II.** Approval of Minutes for Meeting of April 24, 2023
  
- III.** CEO Report
  
- IV.** Treasurer's Report
  
- V.** Unfinished Business  
  
None.
  
- VI.** New Business  
  
None.
  
- VII.** Adjournment

Next meeting: Monday, June 26, 2023 at 4:15 PM

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**CITY OF RENSSELAER  
INDUSTRIAL DEVELOPMENT AGENCY**

April 24, 2023

4:15 PM

IDA Board Meeting

This meeting was held in person

**Board Members Present:**

Chairperson Michael Stammel  
Vice-Chairperson John DeFrancesco  
Secretary Andrew Kretzschmar  
Hon. Raymond Stevens  
Hon. William Bulnes

**Agency Staff in Attendance:**

Jack Bonesteel - CEO/Treasurer  
A. Joseph Scott, III, Esq and Shannon E. Wagner,  
Esq - Special Counsels  
Madeline Rizzo – Executive Assistant to CEO

**Absent:**

None.

The Regular Meeting of the IDA was called to order at 4:16 PM by Chairperson Stammel. The Regular Meeting was held in person as permitted pursuant to New York State General Construction Law Section 41.

**I. Minutes**

Minutes of the March 27, 2023, IDA Meeting were reviewed. Motion by Mr. Bulnes, second by Mr. Stevens, to approve the Minutes as printed. Motion carried unanimously.

**II. CEO Report**

Status report as given by the CEO.

The CEO reported that Deputy Corporation Council Jack Spath and himself worked together for a Bank Branch Development Application for the city of Rensselaer. The CEO also gave a status update on pending projects; Railroad place is planned to start construction this summer, SEQR is still needed for McManus Partners LLC project, BBL Barnett LLC project is awaiting decision of Brownfield Clean-up Credits, and Paul Bonacquisti has applied for CRIDA assistance on his potential 3.1 Million Dollar project which preliminary resolutions will have action taken upon at today's meeting.

Motion by Mr. Stevens, second by Mr. DeFrancesco, to approve the CEO Report. Motion carried unanimously.

**III. Treasurer's Report**

Status Report given by the Treasurer.

March Month End bank balance of \$294,080.24

Motion by Mr. Bulnes, second by Mr. DeFrancesco, to approve the Treasurer's Report.  
Motion carried unanimously.

**IV. Unfinished Business**

None.

**V. New Business**

Motion by Mr. DeFrancesco, Second by Mr. Stevens, to approve Public Hearing Resolution.  
Roll Call vote was taken. Motion carried unanimously.

Motion by Mr. Kretzschmar, Second by Mr. DeFrancesco to approve Preliminary SEQR  
Resolution. Roll Call vote was taken. Motion carried unanimously.

Discussion of 2023 NYSEDC Annual Conference Registration/Accommodations

**VI. Adjournment**

A motion was made by Mr. Kretzschmar, second by Mr. Blunes, to adjourn the meeting at  
4:47 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15 pm  
on Monday, May 22, 2023.