

CITY OF RENSSELAER INDUSTRIAL DEVELOPMENT AGENCY

May 19, 2025

4:15 PM

IDA Board Meeting

This meeting will be held in person and on Zoom.

- I.** CALL TO ORDER
- II.** APPROVAL OF MINUTES FROM MEETING OF April 28, 2025
- III.** CEO REPORT
- IV.** TREASURER'S REPORT
- V.** UNFINISHED BUSINESS
 - None
- VI.** NEW BUSINESS
 - FOIA Compliance Discussion
- VII.** ADJOURNMENT
 - Next meeting: June 23, 2025 at 4:15 PM

**CITY OF RENSSELAER
INDUSTRIAL DEVELOPMENT AGENCY**

Monday, April 28, 2025

The Regular Meeting of the IDA was called to order at 4:15 PM by Chairperson Stammel. The Regular Meeting was held in person as permitted pursuant to New York State General Construction Law Section 41.

Board members Present: Chairperson Stammel; Vice-Chair John DeFrancesco; Secretary Andrew Kretzschmar; Hon. Charles Hall; Hon. Raymond Stevens

Absent: None.

Staff Present: Jack Bonesteel – CEO; Madeline Rizzo - Executive Assistant

Others: None.

I. APPROVAL OF MINUTES FROM PREVIOUS MEETING

Minutes of the March 24, 2025, IDA Meeting were reviewed. Motion by Mr. Hall, second by Mr. Stevens, to approve the Minutes as printed. Motion carried unanimously.

II. CEO REPORT

Status report as given by the CEO.

The CEO reported that the March 31st deadline to submit PARIS reports was met and is awaiting certification. The CEO also reported about interest he received in projects on the BASF site. Our Legal team at Hodgson Russ LLP is working on making sure our Foil protocols are compliant with the ABO.

Motion by Mr. Kretzschmar, second by Mr. Hall, to approve the CEO Report. Motion carried unanimously.

III. TREASURER'S REPORT

Status Report given by the Treasurer.

March Month End TD Bank Checking Account Balance of \$64,486.76

March Month end TD Bank CD Balance of \$368,890.42

Motion by Mr. DeFrancesco, second by Mr. Kretzschmar, to approve the Treasurer's Report. Motion carried unanimously.

IV. UNFINISHED BUSINESS

None.

V. NEW BUSINESS

Motion by Mr. Kretzschmar, second by Mr. DeFrancesco to reschedule May monthly meeting to MAY 19, 2025. Voice vote taken. Motion carried unanimously.

VI. ADJOURNMENT

A motion was made by Mr. Stevens, second by Mr. Stevens to adjourn the meeting at 4:25 PM. Motion carried unanimously. The next meeting of the IDA is scheduled for 4:15 pm on Monday, May 19, 2025.