

**CITY OF RENSSELAER
INDUSTRIAL DEVELOPMENT AGENCY**

March 22, 2021

4:15 PM

IDA Board Meeting

This meeting was held in person and by
ZOOM

**Present: Chairperson Stammel, Hon. John DeFrancesco, Hon. James Casey,
Hon. William Bulnes and Hon. Raymond Stevens**

Absent: None

**Also in attendance: Counsel Paul Goldman, Auditor Al Maikels, Secretary Philip
Danaher, Esq. and CEO Jack Bonesteel**

Public: None

The Regular Meeting of the IDA was called to order at 4:15 PM by Chairperson Stammel. The Regular Meeting was held in person and via ZOOM as permitted pursuant to the Governor's Executive Order No. 202.1.

I. Minutes

Minutes of the March 1, 2021 Public Hearing and Regular IDA Meeting were reviewed. Motion by Mr. DeFrancesco, second by Mr. Casey, to approve the Minutes as printed. Motion carried unanimously.

II. Election of Officers, Annual Meeting Resolution, Audit and PARIS report

Status reports on Audit and PARIS Report given by CEO Bonesteel and Auditor Maikels. Motion by Mr. Bulnes, second by Mr. Casey, to approve all Financials, Audits, Paris Reports, and Footnotes of Auditor for 2020, and authorize the filing thereof. Motion carried unanimously.

A discussion was had concerning establishing an official meeting schedule. Motion by Mr. Casey, second by Mr. Bulnes, to establish the Fourth Monday of each month at 4:15 pm as the Regular Meeting Date and Time of the City of Rensselaer IDA. Motion carried unanimously.

A discussion was also had concerning IDA Members participating in necessary training sessions in the near future. Motion by Mr. DeFrancesco, second by Mr. Bulnes, to authorize up to the amount of \$400.00 to be spent to send up to ten (10) IDA Representatives to attend the April 13th, 2021 Virtual Training Academy sponsored by the New York State Economic Development Council. Motion carried unanimously.

III. Franciscan Apartments Matter and COGEN matter

A discussion of the status of the Franciscan Apartments and COGEN matters was had. Action may be taken at a future meeting in that the re-instatement letter has been received from New York State.

IV. Executive Director's and Treasurer's Report

A discussion was had concerning the status of all Audits, Reports, PILOT Billings and Payments, as well as Budgets. Motion Mr. Casey, second by Mr. Bulnes, to approve the Report. Motion carried unanimously.

V. Financials

Discussed above.

VI. Old Business

None

VII. New Business

Discussion was had concerning updating IDA Application Forms and Fees. More discussion to be had in the future. Motion by Chairperson Stammel, second by Mr. Casey, to approve the Uniform Tax Exemption Policy (UTEP) update as presented to the Public at the Public Hearing of March 1st, 2021. Motion carried unanimously.

VIII. Adjournment

A motion was made by Mr. DeFrancesco, second by Mr. Bulnes, to adjourn the meeting at 4:52 PM. Motion carried unanimously. The Board confirmed the next meeting of the IDA for 4:15 pm on Monday, April 26, 2021.